Roger W Davies BSc FIA

rogerdavies55@gmail.com

55 Warnes
Steyne Gardens
Worthing
BN11 3DW

A now retired extrovert actuary with wide international board experience in financial services businesses. His breadth of human resource and general management experience, together with strong analytic and strategic skills, enables him to contribute effectively across a wide range of business issues, not limited to actuarial matters. He has a strong track record in building and maintaining robust corporate governance structures and positive regulatory relationships. Extensive international acquisition experience.

2005 – 2017 Saga Group plc
Non-executive director of Acromas Insurance, the Gibraltar domiciled underwriter of motor and homeowner insurance for the Saga Group. Chairman of Audit committee, member of Risk and Investment committees.

2003 - 2006 GE Life
Non-executive member of Supervisory Board.

2002 - 2003 GE Financial Insurance, Technical Director
Main Board Director responsible for risk management, product management, underwriting, actuarial and regulatory relationships. Established Risk Committee and associated processes to control risk exposures. Built strong positive relationship with the FSA and led company through successful FSA risk-based regulation pilot. Chairman of Investment and Audit committees. Established similar corporate governance and risk management processes in Spanish and French insurance subsidiaries.
Non-executive director of GE Life and GE Pensions Ltd. Chairman of the
with-profits committee and member of the Supervisory Board. Group assets under management £8bn.

1999 - 2002 GE Insurance, Chief Actuary & Head of Risk Management
Accountable for all aspects of actuarial and risk management, underwriting and regulatory relationships throughout the European group. Restructured board membership and process including the introduction of non-executive directors. Established control processes at board level. Rebuilt relationships with regulatory bodies. Participated in development of business strategy and acquisition program, including the demutualisation and subsequent acquisition of National Mutual. Director of all operating companies.

1997 - 1999 Guardian Royal Exchange plc, Group Chief Actuary
Accountable for the delivery of all actuarial functions throughout the world-wide group. Successfully led £350m project for restructuring UK life insurance operations. Extensive involvement in acquisition

and divestment programs. Member of the core team managing the £3bn sale of GRE to AXA Group.

995 - 1997 Coopers & Lybrand, Principal
Head of reward consulting practice. Advised a range of financial and commercial clients on alignment of human resource and reward policies with business strategy. Designed performance-related bonus schemes in a number of industries.

1989 - 1995 The Wyatt Company, General Manager, Europe
Vice President and US Main Board Director. Accountable to the Board for all aspects of the company's extensive operations in the UK and nine other Western European countries. Chairman of principal operating subsidiaries. Designed and implemented major management restructure, resulting in substantially improved growth and financial performance. Instigated and participated in the negotiation of the Watson Wyatt Worldwide strategic alliance. Head of the Risk Management consulting practice in Europe. Broad-based consulting experience in UK and overseas, with specific emphasis on strategic management, performance measurement and reward in the financial services sector.

1986 - 1989 NZI Insurance Group, General Manager, Europe
Regional Chief Executive for Europe with full profit centre accountability. Member of the parent company Board of Management. Chairman of main operating subsidiaries. Established life insurance operations in UK and Ireland. Refocused strategic direction of New Zealand Insurance plc, resulting in substantial profitable growth.

1980 – 1986 Armco Financial Services Europe Ltd, Chief Actuary.
Director of operating subsidiaries in Europe and elsewhere. Established and led life insurance subsidiary through substantial growth over three years prior to its acquisition by Citicorp. Appointed Actuary 1982-1984.

1968 – 1980 Actuarial appointments with ITT London & Edinburgh, Cannon Assurance and Norwich Union Group.

1965 – 1968 University College, London. BSc (Hons) Mathematics 2:2.

1957 - 1964 The Cathedral School, Hereford. Choral Scholar.
9 'O' Levels, 5 'A' Levels.

Fellow of the Institute of Actuaries.

Born 9th November 1946, Married 1968, 3 children.

Interests - choral singing, early music, genealogical research,
local history – published author.